**Economic Decision Making**

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| **HS 1.EDM. 4** **Economic Decision Making** *Explain and evaluate how incentives influence both individual and group choices and government policies.*  |
| **Key Idea**:  |
| **Students who demonstrate understanding, can address the following** **Compelling Questions:** | **Students who demonstrate understanding, can address the following Supporting Questions:** |
| **Sample Concepts:*** **May include, but are not limited to the following:**
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| **HS 2.EDM.4 Economic Decision Making** *Use economic analysis to evaluate how economic choices and government policies impact individuals and groups.* |
| **Key Idea**:  |
| **Students who demonstrate understanding, can address the following Compelling Questions:** | **Students who demonstrate understanding, can address the following Supporting Questions:** |
| **Sample Concepts:*** **May include, but are not limited to the following:**
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| **HS 3.EDM.4 Economic Decision Making** *Analyze marginal benefits and marginal costs of the solution for an economic issue.* |
| **Key Idea**:  |
| **Students who demonstrate understanding, can address the following Compelling Questions:** | **Students who demonstrate understanding, can address the following Supporting Questions:** |
| **Sample Concepts:*** **May include, but are not limited to the following:**
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| **HS 4.EDM. 4 Economic Decision Making**  *Construct an argument that evaluates approaches to solving an economic issue, considering resource availability, opportunity cost and incentives.* |
| **Key Idea**:  |
| **Students who demonstrate understanding, can address the following Compelling Questions:** | **Students who demonstrate understanding, can address the following Supporting Questions:** |
| **Sample Concepts:*** **May include, but are not limited to the following:**
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| **HS 1.EDM.5 Exchange and Markets** *Explain how money facilitates exchange by reducing transactional costs and describe its relationship to financial institutions and related institutions.* |
| **Key Idea**: |
| **Students who demonstrate understanding, can address the following Compelling Questions:**·  | **Students who demonstrate understanding, can address the following Supporting Questions:** |
| **Sample Concepts:*** **May include, but are not limited to the following:**
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| **HS 2.EDM.5 Exchange and Markets** *Identify market inefficiencies and analyze the effectiveness of government policies on both domestic and foreign markets.* |
| **Key Idea**: |
| **Students who demonstrate understanding, can address the following Compelling Questions:**·  | **Students who demonstrate understanding, can address the following Supporting Questions:** |
| **Sample Concepts:*** **May include, but are not limited to the following:**
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| **HS 3.EDM.5 Exchange and Markets** *Evaluate the effectiveness of government policies to regulate markets and analyze the impact of intended and unintended consequences of these policies on market outcomes.* |
| **Key Idea**: |
| **Students who demonstrate understanding, can address the following Compelling Questions:**·  | **Students who demonstrate understanding, can address the following Supporting Questions:** |
| **Sample Concepts:*** **May include, but are not limited to the following:**
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| **HS 4.EDM.5 Exchange and Markets** *Use economic analysis to determine the impact of property rights and the rule of law on a market economy.* |
| **Key Idea**: |
| **Students who demonstrate understanding, can address the following Compelling Questions:**·  | **Students who demonstrate understanding, can address the following Supporting Questions:** |
| **Sample Concepts:*** **May include, but are not limited to the following:**
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| **HS 1.EDM.6 National Economy** *Use economic analysis to determine how advancements in technology and investment in capital and human resources impact both economic growth and standards of living.* |
| **Key Idea**: |
| **Students who demonstrate understanding, can address the following Compelling Questions:**·  | **Students who demonstrate understanding, can address the following Supporting Questions:** |
| **Sample Concepts:*** **May include, but are not limited to the following:**
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| **HS 2.EDM.6 National Economy** *Use economic analysis to identify current and future economic trends using economic indicators.*  |
| **Key Idea**: |
| **Students who demonstrate understanding, can address the following Compelling Questions:**·  | **Students who demonstrate understanding, can address the following Supporting Questions:** |
| **Sample Concepts:*** **May include, but are not limited to the following:**
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| **HS 3.EDM.6 National Economy** National Economy *Evaluate government monetary and fiscal policy choices in a variety of economic conditions, both past and present.* |
| **Key Idea**: |
| **Students who demonstrate understanding, can address the following Compelling Questions:**·  | **Students who demonstrate understanding, can address the following Supporting Questions:** |
| **Sample Concepts:*** **May include, but are not limited to the following:**
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| **HS 4.EDM.6 National Economy** *Evaluate and critique the intended and unintended consequences of policies on fluctuations in growth, supply, spending, inflation and employment.* |
| **Key Idea**: |
| **Students who demonstrate understanding, can address the following Compelling Questions:**·  | **Students who demonstrate understanding, can address the following Supporting Questions:** |
| **Sample Concepts:*** **May include, but are not limited to the following:**
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| **HS 1.EDM. 7 Global Economy** *Explain the role of comparative advantage in the international trade of goods and services.* |
| **Key Idea**:  |
| **Students who demonstrate understanding, can address the following Compelling Questions:**·  | **Students who demonstrate understanding, can address the following Supporting Questions:** |
| **Sample Concepts:*** **May include, but are not limited to the following:**
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| **HS 2.EDM. 7 Global Economy** *Use economic analysis to evaluate current economic trends and the role of comparative advantage in the international trade of goods and services.* |
| **Key Idea**:  |
| **Students who demonstrate understanding, can address the following Compelling Questions:**·  | **Students who demonstrate understanding, can address the following Supporting Questions:** |
| **Sample Concepts:*** **May include, but are not limited to the following:**
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| **HS 3.EDM. 7 Global Economy** *Global Economy Explain how current globalization trends and policies affect economic growth, labor markets, resources and income distribution.* |
| **Key Idea**:  |
| **Students who demonstrate understanding, can address the following Compelling Questions:**·  | **Students who demonstrate understanding, can address the following Supporting Questions:** |
| **Sample Concepts:*** **May include, but are not limited to the following:**
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| **HS 4.EDM. 7 Global Economy** *Evaluate how current globalization trends and policies affect human rights and the environment.* |
| **Key Idea**:  |
| **Students who demonstrate understanding, can address the following Compelling Questions:**·  | **Students who demonstrate understanding, can address the following Supporting Questions:** |
| **Sample Concepts:*** **May include, but are not limited to the following:**
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