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| Anchor Standard 6 | **National Economy**Analyze and explain how the amounts and qualities of capital (human and physical) and natural resources influence current and future economic conditions as well as standards of living by evaluating and critiquing the intended and unintended consequences of policies on fluctuations, growth, supply, spending, inflation, employment and growth. |
| K | Explain why people save and spend money. |
|  | How do I explain?What is saving and what is spending?What are ways I spend money?What are ways to save money? |
| 1st | Describe examples of goods and services. |
|  | What is describe?What is a good?What is a service?What are some examples of goods and services? |
| 2nd | Describe how examples of capital, human and natural resources are related to goods and services. |
|  | What is a resource?What is a capital resource?What is a natural resource?What is a human resource?How is a capital resource related to goods and services?How are human resources related to goods and services?How are natural resource related to goods and services? |
| 3rd | Describe ways people can increase productivity by using improved capital goods and human capital.  |
|  | What is productivity?How can do people increase productivity?What is a capital good?How can I increase productivity using capital goods?What is human capital?How can I increase productivity using human capital? |
| 4th | Explain ways in which government pays for the goods and services it provides and analyze the impact of these goods and services on standards of living. |
|  | What is government?How do I explain?How do I analyze?What are some goods and services the government provides?How does the government pay for goods and services it provides?What does impact mean?What is standard of living?What is the impact of the goods and services provided by the government on our standard of living? |
| 5th | Describe the functions of the monetary system in personal, local and national economies.  |
|  | What is a function?What is a monetary system?What is the function of the monetary system in our personal economy?What is the function of the monetary system on local economy?What is the function of the monetary system on the national economy? |
| 6th | Explain the influence of changes in interest rates on borrowing and investing.  |
|  | What is interest?What is an interest rate?What is investing?What is borrowing?Why do interest rates change?Who pays interest rates?Who sets interest ratesWhy do we have to have interest rates?How does the change in interest rates influence the change in borrowing and investing?What is the connection between high interest rates and borrowing or investing money? |
| 7th | Explain the impact of interest rates on borrowing and investing, inflation, deflation and unemployment. |
|  | What is the impact of interest rates on borrowing, investing, inflation, deflation, and unemployment?What is inflation?What is deflation?What is unemployment? |
| 8th | Analyze data to explain the influence of monetary and fiscal policy on changes in spending, production and the money supply on individual and national economies.  |
|  | What is monetary policy?What is fiscal policy?How does monetary and fiscal policy influence spending, production, and the money supply on individual and nation economies? |
| HS-1 | Analyze how advancements in technology and investment in capital and human resources impact both economic growth and standards of living. |
|  | How do I analyze?How has technology changed over time?What is an advancement?How have advancements in technology impacted economic growth and standards of living?How have advancements in capital and human resources impacted economic growth and standards of living? |
| HS-2 | Analyze current and future economic trends using economic indicators.  |
|  | What is an economic trend?What is an economic indicator?How can I analyze current economic trends using economic indicators?How can I analyze future economic trends using economic indicators? |
| HS-3 | Evaluate the selection of monetary and fiscal policies in a variety of economic conditions. |
|  | What is a monetary policy?What is a fiscal policy?How do identify economic conditions?How do I evaluate monetary or fiscal policies in certain economic conditions? |
| HS-4 | Evaluate and critique the intended and unintended consequences of policies on fluctuations, growth, supply, spending, inflation, employment and growth. |
|  | How do I evaluate?How do I critique?What is the difference between intended and unintended consequences of economic policies?What is a fluctuation in an economic policy?How do I determine growth of economic conditions?What is supply?What is spending?What is inflation?How do monetary and fiscal policies, whether intended or unintended, effect employment, growth, inflation, spending, and fluctuations? |