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| Anchor Standard 7 | **Global Economy**Analyze and explain the benefits and costs of globalization among individuals and businesses (considering specialization and trade) and how this leads to increased economic interdependence (cross-border movement of goods, services, technology, information and human, physical and financial capital). |
| K | Describe goods and services. |
|  | What is a good?What is a service?What is an example of a good?What is an example of a service? |
| 1st | Describe why people trade for goods and services.  |
|  | How do goods help people?How do services benefit people?What is trading?How do people trade for goods and services? |
| 2nd | Describe products that are imported and exported. |
|  | What is an import?What is an export?Why are products imported?Why are products exported? |
| 3rd | Describe and give examples of economic interdependence.  |
|  | What is interdependence?What is economics?What makes a country interdependent? |
| 4th | Explain how trade leads to increasing economic interdependence among nations. |
|  | Why do nations want to be interdependent?How does a nation’s interdependence effect the quality of life of people?What is an example of a country that is interdependent? |
| 5th | Analyze the effects of increasing economic interdependence on different groups within participating nations.  |
|  | How does a nation’s interdependence effect the quality of life of people?Does industrialization play a role in interdependence?Do certain groups benefit from interdependence both economically and socially? |
| 6th | Explain barriers to trade and how those barriers influence trade among nations. |
|  | Why do certain countries trade with one another?What are trade barriers?Why would one country not want to trade with another? |
| 7th | Analyze the benefits and costs of trade policies and specialization to individuals, businesses, and society.  |
|  | What are the different types of economic systems?What role does government play in the economic system?Why are trade agreements established? |
| 8th | Analyze how barriers of trade, and the benefits and costs of trade policies affect individuals, businesses, and society.  |
|  | What role do barriers play in the price of goods?What role do tariffs play in the price of goods?How does free trade affect the price of goods? |
| HS-1 | Explain the role of comparative advantage in the international trade of goods and services.  |
|  | What role does labor play in comparative advantage?What advantages are there from trading with other countries? |
| HS-2 | Analyze current economic trends and the role of comparative advantage in the international trade of goods and services. |
|  | Why do some countries need to trade with other countries?What are the current economic trends in international trade? |
| HS-3 | Explain how current globalization trends and policies affect economic growth, labor markets, resources and income distribution.  |
|  | What is globalization?What does outsourcing work and affect company workers?How are countries both helped or hurt by globalization? |
| HS-4 | Evaluate how current globalization trends and polices affect human rights and the environment.  |
|  | What are human rights?How has human rights awareness grown in relation to increased globalization?Why are some environments damaged by increased globalization, ie. rainforest?How does human rights and environment affect globalization? |