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| Anchor Standard 7 | **Global Economy**  Analyze and explain the benefits and costs of globalization among individuals and businesses (considering specialization and trade) and how this leads to increased economic interdependence (cross-border movement of goods, services, technology, information and human, physical and financial capital). |
| K | Describe goods and services. |
|  | What is a good?  What is a service?  What is an example of a good?  What is an example of a service? |
| 1st | Describe why people trade for goods and services. |
|  | How do goods help people?  How do services benefit people?  What is trading?  How do people trade for goods and services? |
| 2nd | Describe products that are imported and exported. |
|  | What is an import?  What is an export?  Why are products imported?  Why are products exported? |
| 3rd | Describe and give examples of economic interdependence. |
|  | What is interdependence?  What is economics?  What makes a country interdependent? |
| 4th | Explain how trade leads to increasing economic interdependence among nations. |
|  | Why do nations want to be interdependent?  How does a nation’s interdependence effect the quality of life of people?  What is an example of a country that is interdependent? |
| 5th | Analyze the effects of increasing economic interdependence on different groups within participating nations. |
|  | How does a nation’s interdependence effect the quality of life of people?  Does industrialization play a role in interdependence?  Do certain groups benefit from interdependence both economically and socially? |
| 6th | Explain barriers to trade and how those barriers influence trade among nations. |
|  | Why do certain countries trade with one another?  What are trade barriers?  Why would one country not want to trade with another? |
| 7th | Analyze the benefits and costs of trade policies and specialization to individuals, businesses, and society. |
|  | What are the different types of economic systems?  What role does government play in the economic system?  Why are trade agreements established? |
| 8th | Analyze how barriers of trade, and the benefits and costs of trade policies affect individuals, businesses, and society. |
|  | What role do barriers play in the price of goods?  What role do tariffs play in the price of goods?  How does free trade affect the price of goods? |
| HS-1 | Explain the role of comparative advantage in the international trade of goods and services. |
|  | What role does labor play in comparative advantage?  What advantages are there from trading with other countries? |
| HS-2 | Analyze current economic trends and the role of comparative advantage in the international trade of goods and services. |
|  | Why do some countries need to trade with other countries?  What are the current economic trends in international trade? |
| HS-3 | Explain how current globalization trends and policies affect economic growth, labor markets, resources and income distribution. |
|  | What is globalization?  What does outsourcing work and affect company workers?  How are countries both helped or hurt by globalization? |
| HS-4 | Evaluate how current globalization trends and polices affect human rights and the environment. |
|  | What are human rights?  How has human rights awareness grown in relation to increased globalization?  Why are some environments damaged by increased globalization, ie. rainforest?  How does human rights and environment affect globalization? |